


Orion Edutech Private Limited
Balance Sheet as at 31st March, 2015
(All amounts in ₹ unless otherwise stated)

	Note No.	As at 31st March, 2015	As at 31st March, 2014
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	96,00,070	96,00,070
Reserves and Surplus	4	5,79,35,962	4,27,61,824
		<u>6,75,36,032</u>	<u>5,23,61,894</u>
Non-Current Liabilities			
Long-Term Borrowings	5	10,28,82,667	11,52,28,587
Other Long-Term Liabilities	6	8,25,000	11,00,000
Long-Term Provisions	7	26,86,000	17,70,000
		<u>10,63,93,667</u>	<u>11,80,98,587</u>
Current Liabilities			
Short-Term Borrowings	8	90,70,296	1,41,61,344
Trade Payables	9	1,56,56,359	1,41,88,579
Other Current Liabilities	10	20,51,30,423	5,61,39,245
Short-Term Provisions	11	8,26,718	5,43,799
		<u>23,06,83,796</u>	<u>8,50,32,967</u>
Total		<u>40,46,13,495</u>	<u>25,54,93,448</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
- Tangible Assets	12	4,75,82,199	1,84,22,322
- Intangible Assets	12	5,63,938	2,34,901
		<u>4,81,46,137</u>	<u>1,86,57,223</u>
Non-Current Investments	13	1,99,47,536	-
Long-Term Loans and Advances	14	2,13,46,617	1,37,58,181
Other Non-Current Assets	15	-	7,50,000
		<u>8,94,40,290</u>	<u>3,31,65,404</u>
Current Assets			
Inventories	16	32,99,590	22,00,550
Trade Receivables	17	13,19,16,271	12,38,69,747
Cash and Cash Equivalents	18	16,30,39,711	8,47,41,338
Short-Term Loans and Advances	19	1,66,43,176	72,79,328
Other Current Assets	20	2,74,457	42,37,081
		<u>31,51,73,205</u>	<u>22,23,28,044</u>
Total		<u>40,46,13,495</u>	<u>25,54,93,448</u>

Significant Accounting Policies and Notes to Financial Statements 1 to 36
The Notes referred to above form an integral part of the Balance Sheet
This is the Balance Sheet referred to in our report of even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W

Anand Kumar Jhunjunwala
Anand Kumar Jhunjunwala
Partner
Membership No. 056613



Place: Kolkata
Date: 24th August, 2015

For and on behalf of the Board of Directors

Sanjeev Kothari
Sanjeev Kothari
Director

Manish Agarwal
Manish Agarwal
Director



Orion Edutech Private Limited

Statement of Profit and Loss for the year ended 31st March, 2015

(All amounts in ₹ unless otherwise stated)

	Note No.	Year ended 31st March, 2015	Year ended 31st March, 2014
Revenue			
Revenue from Operations	21	35,00,56,516	20,03,12,958
Other Income	22	40,23,202	1,53,13,431
Total Revenue		35,40,79,718	21,56,26,389
Expenses			
Cost of Materials Consumed	23	1,35,25,590	38,24,408
Employee Benefits Expense	24	6,78,71,678	4,62,63,978
Payment to Training Partners		8,12,93,288	4,91,04,153
Sales and Marketing Expenses		1,83,72,926	2,88,05,089
Payment to University and Sector Skills		2,23,79,384	1,01,01,926
Finance Costs	25	80,56,628	78,25,105
Depreciation and Amortisation Expense	26	1,37,19,149	57,72,704
Other Expenses	27	10,62,14,869	4,51,98,028
Total Expenses		33,14,33,512	19,68,95,391
Profit Before Tax		2,26,46,206	1,87,30,998
Tax Expense :			
- Current tax		63,76,031	-
Total Tax for current year		63,76,031	-
Profit After Tax for current year		1,62,70,175	1,87,30,998
Income Tax in respect of earlier year		23,170	
Profit After Tax		1,62,47,005	1,87,30,998
Earnings per Equity Share	32		
(Par Value ₹ 10/- per Equity Share)			
Basic		32.47	37.44
Diluted		16.92	19.51

Significant Accounting Policies and Notes to Financial Statements 1 to 36

The Notes referred to above form an integral part of the Statement of Profit and Loss

This is the Statement of Profit and Loss referred to in our report of even date

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No. 103523W

A. K. Chatterjee

Anand Kumar Jhunjunwala

Partner

Membership No. 056613



For and on behalf of the Board of Directors

Sanjeev Kothari

Sanjeev Kothari

Director

Manish Agarwal

Manish Agarwal

Director

Place: Kolkata

Date: 24th August, 2015



Orion Edutech Private Limited
Cash Flow Statement for the year ended 31 March, 2015
(All amounts in ₹ unless otherwise stated)

	Year ended 31st March, 2015	Year ended 31st March, 2014
Cash Flow from Operating Activities		
Profit before tax	2,26,46,206	1,87,30,998
Adjustments :		
Depreciation and Amortisation Expense	1,37,19,149	57,72,704
Interest Income	(34,55,734)	(83,89,617)
Interest Expense	80,56,628	78,25,105
Provision for Doubtful Receivables	1,14,30,454	-
Bad Debts written off	21,88,036	77,630
Liabilities no Longer Required Written Back	(4,21,167)	(62,11,625)
Profit on Sale of Fixed Assets	(27,947)	(75,374)
Operating profit before working capital changes	5,41,35,625	1,77,29,821
(Increase)/Decrease in Trade Receivables	(2,16,65,014)	(8,32,54,948)
(Increase)/Decrease in Inventories	(10,99,040)	4,64,290
(Increase)/Decrease in Loans and Advances and Other Assets	(1,45,71,587)	(9,46,637)
Increase/(Decrease) in Trade Payables	18,88,947	57,92,424
Decrease/(Increase) in Fixed Deposit (Deposit with balance maturity period of more than three months)	5,98,52,616	(7,89,09,177)
Increase/(Decrease) in Other Liabilities	13,73,83,578	66,70,763
Cash (used in)/generated from operating activities	21,59,25,125	(13,24,53,464)
Income taxes paid	(87,79,897)	(31,51,325)
Net cash (used in)/generated from operating activities	20,71,45,228	(13,56,04,789)
	A	
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(4,45,73,764)	(61,51,630)
Purchase of Long-Term Investment	(1,99,47,536)	-
Proceeds from Sale of Fixed Assets	3,21,700	7,84,245
Interest Received	74,18,358	47,03,464
Net cash used in investing activities	(5,67,81,242)	(6,63,921)
	B	
Cash Flow from Financing Activities		
Repayment of Short-Term Borrowings	(50,91,048)	(1,45,61,700)
Proceeds from Short-Term Borrowing	-	2,78,52,528
Interest Paid	(78,71,949)	(64,09,217)
Net cash (used in)/generated from financing activities	(1,29,62,997)	68,81,611
	C	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	13,74,00,989	(12,93,87,099)
Cash and Cash Equivalents as at the beginning of the year	43,32,161	13,37,19,260
Cash and Cash Equivalents as at the end of the year (refer note 1)	14,17,33,150	43,32,161
Note 1:		
Cash and Cash Equivalents as per Note No. 18	16,30,39,711	8,47,41,338
Less: Other Bank Balances	2,13,06,561	8,04,09,177
Cash and cash equivalents considered for cash flow	14,17,33,150	43,32,161

Explanations:

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard-3 "Cash Flow Statements"
- Figures pertaining to previous year have been regrouped / rearranged, wherever necessary, to make them comparable with those of current year.

This is the Cash Flow Statement referred to in our report of even date

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No. 103523W

Anand Kumar Jhunjhunwala

Anand Kumar Jhunjhunwala
Partner
Membership No. 056613

Place: Kolkata

Date: 24th August, 2015



For and on behalf of the Board of Directors

Sanjeev Kothari

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Director

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